

CITY **OF LODI**

COUNCIL COMMUNICATION

AGENDA TITLE:

Report to the City Council - Sale of Scrap Metal

MEETING DATE:

September 2, 1992

PREPARED BY:

Finance Director

RECOMMENDED ACTION:

This report is made to the City None required. Council in compliance with Lodi Municipal Code

section 2.12.120.

BACKGROUND INFORMATION: On July 15, 1992, the City Council authorized the sale of various lots of scrap metal which had accumulated during the course of normal

utility department operations.

Bid forms were mailed to five scrap metal dealers; two responded. The high bidder, B & G Machinery of Lodi, paid \$3,948.72 for the items listed The sale was completed on August 12, 1992.

> Insulated Aluminum 4,155 lbs. Insulated Copper 2,805 lbs. 556 lbs. Bare copper

UG Cable 175% Aluminum,

Scrap Iron

254 lbs. 25% copper) Transformer Casing: 1 lot 1 lot

FUNDING:

None required. Revenue generated: \$3,948.72.

Dixon Flynn, Finance Director

Prepared by Joel Harris, Purchasing Officer